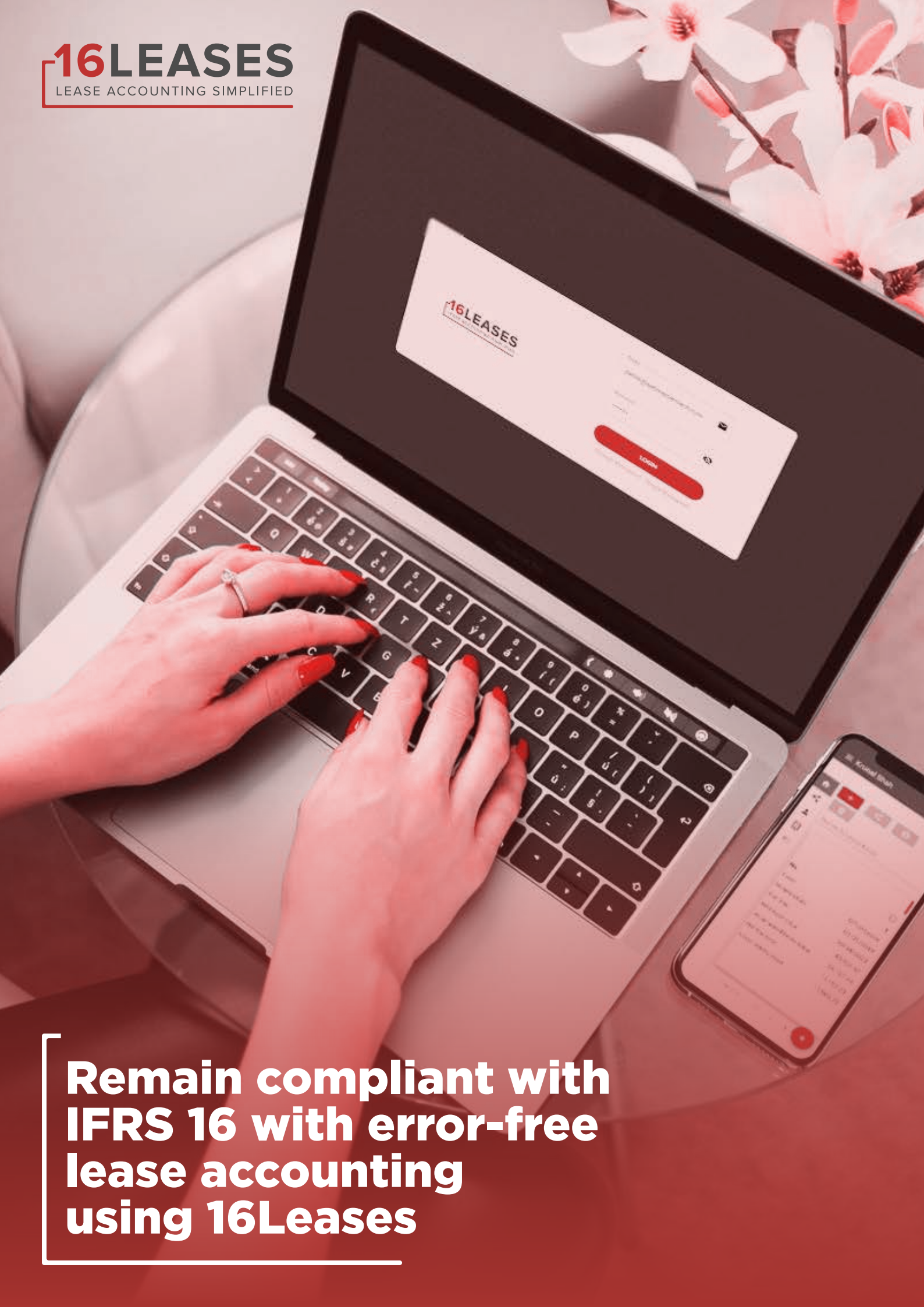
16LEASES
LEASE ACCOUNTING SIMPLIFIED



Remain compliant with IFRS 16 with error-free lease accounting using 16Leases

About 16Leases

We introduced **16Leases** to make the life of people easier who need to deal with lease accounting regularly. In addition, this smart lease accounting software can efficiently generate the required results by a simple addition of lease-related information.

Getting started with 16Leases

SIGN UP

Sign up with 16Leases

01

LOGIN

Login through the username and password sent on registered email

02

TOKEN ID

For two-factor authentication, add the Token ID on the Token ID page

03

DASHBOARD

16Leases Dashboard Appears

04

Click the “Plus” sign to add lease-related information and click next

05

Make the adjustments (if any)

06

16Leases will automatically generate the payment schedule, Lease liability & Lease ROU Asset

07

Why Choose our Lease Accounting Software?

To keep the use of our lease accounting software convenient, we have focused on keeping the user interface uncomplicated. Hence, this makes sure that even if the user is a layman, he can quickly learn the application and start using it in no time.

Furthermore, exclusive features back the software developed for user's ease. Inclusion of two-factor authentication, export option, and multiple-user facility provides advanced-level security, functionality, and usability, respectively.

We focus on keeping the application remain compliant with IFRS 16. Therefore, you get the benefit that whenever there is an amendment in the IFRS 16, we will implement changes in our lease accounting software with priority.

Besides that, as **16Leases** is a hosted lease software that provides you have the flexibility to use it on a browser, or you can install it on the desktop, tablet or mobile. For that reason, whenever there is an application update, it will automatically be reflected when you log in to your account.

The application is inexpensive, with top features, functionality, and high-grade security. This makes **16Leases** an unbeatable lease accounting computation software amongst all others.

Features

Simple and Easy to Use

It is simple and easy to use because it uses state of the art technology to provide an intuitive interface, which makes accounting for leases facile even for a non-accountant and carry out complex lease accounting.

Compliant

Accounting for leases becomes trouble-free as **16Leases** is fully compliant with lease accounting standards. It ensures that the transition from the old standard to the new standard is smooth.

Multi-user Support

16Leases support multi-user functionality, which allows an infinite number of users through one Enterprise license. This helps in operating lease accounting effortlessly. There will be one admin access with which one can add any number of users.

Cloud-based access

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Time Saver

16Leases is considered to be a time-saving application as it automatically computes lease liability, interest costs, ROU Asset Value, and depreciation based on the minimum inputs from the user. One needs to add just the data and results will be generated at the same time without any chances of error.

Multi-company support

16Leases makes it possible to record and maintain leases of multiple companies from one single license. You can filter the leases on this basis. When you go to the company tab, you find the interface providing data about the company.

Quick sharing

Using this feature, you can share leases with colleagues, accountants, and auditors. This feature can also help to have an efficient communication between lessee and lessor. You just need to visit the share option and enter the user's email with whom you wish to share the lease.

Cross-Platform compatibility

16Leases works fine with mobile, desktop, and tablet. Further, it can be installed locally, or it can be used through the browser. The local client knows no limit as it is compatible with Windows, iOS, macOS, Linux, and most of the other widely used operating systems.

Forecasted GL impact

16Leases makes it possible for the user to view forecasted general ledger transactions throughout the lease life cycle. This helps them to understand accounting implications of lease transactions.

16Leases- A necessary tool for every industry

Almost every sector requires accounting lease. Therefore, 16Leases can help to maintain various lease-related results in several industries such as aviation, telecommunication, farming & agriculture, manufacturing, real estate, energy, logistics, healthcare, retail, and many more.

Professional services

The professional industry comprises of various kinds of services such as lawyers, doctors, engineers, architects, etc. **16Leases** will facilitate error-free and quick lease accounting computations for the professional services.

Logistics Industry

The logistics industry deals with the obtaining and distribution of a product. Two of the prime requirements of the logistics industry is the storage area and delivery vehicles. For that reason, the sector needs lease calculations.

Energy Industry

The energy industry involves processing of energy by detecting the source, finding methods to change the energy source into usable form, and then conduct its distribution. During all the three stages, there can be a requirement of lease accounting if assets are involved.

Healthcare industry

Assets of this industry can be present as building, equipment, and machinery used for making medicines. Here, **16Leases** works as an error-free helper for lease accounting and Lease calculations.

Aviation Industry

The aviation industry deals with aircraft leasing and management. Therefore, **16Leases** is of vital importance here, where the CAs, CPAs, and accounts managers can keep a record of the assets on lease.

Farming & Agriculture Industry

The agriculture industry includes land and assets such as farming equipment, transport vehicles, etc. For that reason, lease calculation is a prime requirement. **16Leases**, automates lease accounting letting the farmer keep the right track of payment schedule, lease liability, and lease ROU asset.

Manufacturing Industry

For manufacturing of goods, the company may require machinery, workspace, and storage. Thus, an efficient lease computation software is necessary for accounting lease of every single leased asset.

Telecommunication Industry

Telecommunication industry falls within the sector of information, and communication technology. Hence, in telecommunication lease accounting is required when the company purchases telecommunication/telephone equipment, transmission equipment, etc.

Real Estate Industry

The real estate industry deal with assets of high value such as building itself, the equipment used, the vehicles, etc. Therefore, one needs to make sure that no mistake is done while doing lease accounting. For the elimination of any error, one can choose **16Leases** without a second

Retail Industry

The retail industry is referred to as the process of selling of consumer goods and services to the customers through the various channels of distribution. **16Leases** helps in automating lease accounting computations for the retail industry making it one of the top retail lease management software.

Get the best training and support

Training

Web Masters offers training services to clients for our Lease Accounting Solution. We offer them a training session where they learn each and every attribute of **16Leases**. Web Masters provides a step by step training, aiming to make the application familiar to the user. Also, it explains different features and their use. We understand that there are different needs of different organizations, so we provide them training services accordingly.

Support for Lease Accounting Solution

When it comes to IT Products, technical and functional support is the essential element to run and maintain the system successfully. Our team of experts at **16Leases** is always ready to identify, troubleshoot, and solve your queries.

We provide phone and email support during:

8:30 AM to 7:30 PM (GMT + 4)

Pricing for Businesses

Features	Free Plan	Premium Plan	Enterprise Plan
Number of Leases	3	Unlimited	Unlimited
Number of Users	1	1	Unlimited
Share your lease computation with your colleagues	No	No	Yes
Share your lease computation with your accountant	Yes	Yes	Yes
Generate Accounting ledgers	Yes	Yes	Yes
Customised payment schedule	No	Yes	Yes
Automatically accrue interest at the time of reporting period	No	Yes	Yes
Ability to edit the lease.	No	Yes	Yes
	Start Now	$10/month	Contact Us

Pricing for Accountants

Features	Free Plan	Premium Plan	Enterprise Plan
Number of Leases	3	Unlimited	Unlimited
Number of Users	1	1	Unlimited
Share your lease computation with your colleagues	No	No	Yes
Share your lease computation with your accountant	Yes	Yes	Yes
See the leases and its computation of your clients	No	No	Yes
Generate Accounting ledgers	Yes	Yes	Yes
Customised payment schedule	No	Yes	Yes
Automatically accrue interest at the time of reporting period	No	Yes	Yes
Ability to edit the lease.	No	Yes	Yes
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About Web Masters

Web Masters is a software company founded in 1989, providing software implementation such as ERP, CRM, Jewelry solution, and retail management solution. Besides that, the company also offers professional advice on top of implementation to bridge IT together with business objectives to maximize ROI and achieve business goals. In addition, Web Masters has served 2200+ clients in 23 countries.

Accomplishments

We provide our customers with end-to-end solutions through onsite, offshore, and outsourcing methods. We own industry experience which gives us the depth and breadth of the knowledge. Hence, with its help, we determine the best solutions for business needs. Furthermore, we own extraordinary problem-solving and Best Practice Solutions.

Our Mission

Our mission is to exceed our clients' expectations by providing high-quality services through our lease accounting software. Therefore, these services will increase productivity, profitability, and competitive advantage. We at Web Masters are dedicated to offer services to companies with quality, cost-efficiency, and dedication.

We Offer a High-Quality Services

Our engineers have the ability to seamlessly integrate innovative software, cutting-edge hardware, and experienced, insightful consultation into one package. Therefore, the result is a powerful, comprehensive solution that allows you to focus on developing your business. In addition, our quality remains the same even during the post service support.

Our Competence

Our objective is backed by a great combination of 50+ dedicated techno-functional experts qualified from MCA, MBA, Software, and Hardware Engineering. These individuals are loaded with zeal to understand, innovate, and integrate customized solutions. Therefore, the ability of our team is unquestionable. In addition, they will always be ready to serve you will all possible efforts.

16Leases - Lease Accouting Software

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